

# NEWLANDS LAWN TENNIS CLUB

Dear Member,

The 118<sup>th</sup> Annual General Meeting of Newlands Lawn Tennis Club will be held in the Clubhouse, 18 Mochrum Road, Glasgow on Thursday, 3<sup>rd</sup> March 2022 at 7.30pm. All Members are invited to attend but only Full Members may vote.

The business will be as follows:

- 1 Adoption of the Minutes of the 117<sup>th</sup> AGM of 4<sup>th</sup> March 2021. The Minutes were previously posted on the club's noticeboards and also circulated to Members and will not be read at the Meeting.
- 2 Secretary's Report.
- 3 Financial Report and Adoption of the Accounts. The Accounts for the year ended 30 September 2021 are attached.
- 4 Chairman's Address.
- 5 Proposal for subscriptions for the ensuing year (see attached schedule).
- 6 Election of Office-Bearers and Committee.
- 7 Appointment of Independent Examiner.
- 8 Any other competent business.

Alan Pearson  
Secretary  
10 February 2022

## MEMBERSHIP ANALYSIS

The total number of members analysed by category of membership at 31 December 2021 is as follows:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Senior	472	364
Student/Intermediate	65	51
Junior	146	117
Junior (mini)	184	131
Associate	73	65
Restricted Playing	31	24
Gym	42	31
Country	14	17
Life	74	75
	<b>1,101</b>	<b>875</b>

**NEWLANDS LAWN TENNIS CLUB**  
**INCOME AND EXPENDITURE ACCOUNT**  
**for the year ended 30 September 2021**

		<b>2021</b>		<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>				
Subscriptions		213,353		194,525
Non-members guest fees		5,301		2,880
Squash and outdoor tennis court fees		13		2,395
Indoor tennis court fees		17,152		28,075
Bar sales	38,193		38,483	
Less: purchases	(19,966)		(20,799)	
Bar surplus 47.7% (2020: 46.0%)		18,227		17,684
Pool table		-		60
100 Club		2,870		2,177
Advertising and marketing		7,842		2,833
Functions and other income		10,544		8,229
Donations		1,535		2,620
		<b>276,837</b>		<b>261,478</b>
<b>EXPENDITURE</b>				
Admin wages	58,994		56,088	
Bar wages	24,193		22,980	
Bar sundries	1,339		1,330	
Heat and light	20,429		22,583	
Rates	10,591		9,365	
Repairs, maintenance and cleaning	81,089		36,597	
Telephone	4,156		3,601	
Coaching and sports supplies	24,073		24,661	
Affiliation and tournament fees	3,330		5,900	
Insurance	12,590		11,867	
Administrative expenses	2,510		3,161	
Professional fees	1,365		1,520	
Bank charges	4,696		4,139	
Sundry expenses	2,082		2,203	
MyCourts booking software charges	1,820		1,040	
Satellite TV	4,340		6,339	
Water	545		492	
Door entry cards	425		363	
Irrecoverable vat	14,027		8,021	
		272,594		222,250
<b>ORDINARY SURPLUS BEFORE EXCEPTIONAL</b>				
<b>INCOME, DEPRECIATION AND INTEREST</b>		<b>4,243</b>		<b>39,228</b>
Exceptional income (net) – Covid19 support (note 6)		82,418		19,469
Depreciation (note 1)		(29,805)		(32,796)
Interest payable		(129)		(749)
<b>ORDINARY SURPLUS FOR YEAR</b>		<b>56,727</b>		<b>25,152</b>

**NEWLANDS LAWN TENNIS CLUB**  
**BALANCE SHEET**  
**at 30 September 2021**

		<b>2021</b>		<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>				
<b>Clubhouse</b>		520,465		520,465
<b>Indoor tennis hall – cost</b>	1,558,732		1,558,732	
Less: aggregate depreciation	(135,001)		(121,501)	
		1,423,731		1,437,231
<b>Outdoor tennis courts – cost</b>	151,358		112,510	
Less: aggregate depreciation	(103,383)		(98,269)	
		47,975		14,241
<b>Fixtures and equipment - cost</b>	194,561		200,288	
Less: aggregate depreciation	(152,099)		(158,333)	
		42,462		41,955
		<b>2,034,633</b>		<b>2,013,892</b>
<b>CURRENT ASSETS</b>				
Stock at cost	5,300		3,435	
Debtors and prepaid costs	11,924		4,386	
Cash at bank – restricted for Padel Tennis	17,005		14,710	
Cash at bank and in hand	114,261		129,792	
	<b>148,490</b>		<b>152,323</b>	
<b>CURRENT LIABILITIES</b>				
Bank loan - payable within one year (note 3)	(10,000)		(833)	
LTA loan - payable within one year (note 4)	(21,000)		(21,000)	
Asset finance – payable within one year	-		(4,765)	
Padel Tennis donations c/f	(17,005)		(14,710)	
Creditors and accruals	(37,985)		(63,909)	
	<b>(85,990)</b>		<b>(105,217)</b>	
<b>NET CURRENT ASSETS</b>		<b>62,500</b>		<b>47,106</b>
<b>SUBSCRIPTIONS RECEIVED IN ADVANCE</b> (note 5)		<b>(66,444)</b>		<b>(56,869)</b>
<b>LONG TERM LIABILITIES</b>				
Bank loan - payable after one year (note 3)		<b>(40,000)</b>		<b>(49,167)</b>
LTA loan - payable after one year (note 4)		<b>(21,000)</b>		<b>(42,000)</b>
		<b>1,969,689</b>		<b>1,912,962</b>
<b>REPRESENTED BY:</b>				
Club funds at 1 October 2020		1,912,962		1,887,810
Ordinary surplus for year		56,727		25,152
<b><u>Club funds at 30 September 2021</u></b>		<b><u>1,969,689</u></b>		<b><u>1,912,962</u></b>

Paul McGettrick  
Treasurer  
10 February 2022

**NEWLANDS LAWN TENNIS CLUB**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 30 September 2021**

1. Depreciation has been provided on a consistent basis to write off certain fixed assets over their expected useful lives as follows:

Fittings and equipment - 10% pa reducing balance; ranging from 10% to 40% pa straight line.  
Indoor tennis hall equipment, fittings and court surface - 10% pa straight line (fully depreciated on 30 September 2021).  
Outdoor tennis courts surface – 12.5% pa straight line.  
Outdoor tennis courts floodlighting – 10% pa straight line  
No depreciation has been provided on the buildings.

2. The cost of the clubhouse and indoor tennis hall represent costs incurred, less capital grants received.
3. Bank loan  
This represents an unsecured loan of £50,000 under the UK Government Bounce Back Loan Scheme. The loan is interest free for the first twelve months and thereafter interest is charged at 2.5%pa. The loan is repayable by sixty instalments commencing October 2021.
4. LTA loan  
The loan of £210,000 from the Lawn Tennis Association was originally repayable by half-yearly instalments payable over 15 years with the first instalment falling due in April 2008. The loan had been rescheduled with the first repayment of £10,500 paid in May 2013. Instalments of £10,500 will be paid twice annually in May and November. Following a loan instalment moratorium for the May 2020 repayment, the final instalment falls due in May 2023. The loan is interest free. The LTA hold a standard security over the club's leasehold ground.
5. Subscriptions received in advance  
Subscriptions are accounted for on an accruals basis spread over the subscription year. Subscriptions received in advance represent deferred subscription income at 30 September for those members who had chosen to pay their subscriptions in full rather than by monthly direct debit. At 30 September 2021 this amounted to £66,444 (2020 - £56,869).
6. Exceptional income (net)  
Exceptional income (net) is analysed as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Coronavirus Job Retention Scheme	15,803	17,159
Covid19 grants	66,960	-
LTA - affiliation fees refund	-	1,320
Glasgow CC – rates relief	1,980	990
Members' bar vouchers & MyCourts top ups credits	( 2,325)	-
	<b>82,418</b>	<b>19,469</b>

**REPORT OF THE INDEPENDENT EXAMINER**

I have examined the records of Newlands Lawn Tennis Club for the year ended 30 September 2021. In my opinion, the foregoing accounts have been properly prepared in accordance with the books, vouchers, information and explanations supplied to me.

Colin McIntyre  
Independent Examiner  
10 February 2022