

NEWLANDS LAWN TENNIS CLUB
PADEL TENNIS PROPOSAL
INFORMATION SCHEET

1. Padel Tennis is considered to be the fastest growing sport in the world. Newlands LTC intend to be the first club to introduce Padel Tennis to Glasgow and the surrounding area. There is only one Padel Tennis facility in the West of Scotland which is located in Stevenson, Ayrshire. Edinburgh has many Padel Tennis courts. Clubs that opened Padel Tennis courts in Edinburgh soon realised that the demand was enormous and most have gone on to build additional courts.
2. Padel Tennis can be played by persons of all ages and mixed ability and is simple to learn. By introducing two covered Padel Tennis courts, the facilities on offer by the club will be greatly enhanced to both members and non-members and the intention will be to incorporate integrated online booking software linked with a Smart Gate Access System. This online booking software would be accessible to members and non-members. The courts, being covered, offer all year play no matter the weather conditions.

Members would have a priority booking window compared to non-members.

3. The forecast net build cost of £300,310 will be funded as undernoted:

| | £ |
|---|-------------------|
| Cost of two Padel courts, incl. irrecoverable VAT | 349,810 |
| <i>Less:</i> | |
| Third party grants (net) | (30,000) |
| Member donations | (19,500) |
| | 300,310 |
| Proposed funding: | |
| Club's own cash resources | (104,310) |
| LTA loan | (196,000) |
| Net cost | (300,310) |

4. Future annual membership subscriptions will not be impacted with a significant increase and forecasts have only inbuilt inflationary increases in annual subscriptions.
5. Padel Tennis is a game for doubles play only. The proposed cost of play for members is £8 for 55 minutes of play. A Pay and Play option has to be offered to non-members. The cost to non-members is proposed at approx. £24-£28 for 55 minutes of play.
6. The business case has been compiled on sound prudent financial judgement.
7. Cash forecasts have ample headroom for undertaking future maintenance including resurfacing the indoor and outdoor tennis courts and the squash court flooring within the next four years.